

## Proposed Bill No. 5863

January Session, 2013

LCO No. 1412

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. ACKERT, 8th Dist.

## AN ACT CONCERNING THE INCOME TAX TREATMENT OF PENSIONS AND SOCIAL SECURITY INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 pensions from income tax for retirees over the age of sixty-five, and
- 3 adjusted upon full eligibility for Social Security at retirement for
- 4 individuals earning up to fifty thousand dollars annually, and for joint
- 5 filers up to one hundred thousand dollars.

## Statement of Purpose:

To exempt certain retiree benefits from income tax.